

2013

TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2013

TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2013 PREPARER'S CERTIFICATION

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Patrick W. Parkinson
(Print Name)

Executive Director
(Title)

P.O. Box 205
(Address)

Belford, NJ 07718
(City, State, Zip Code)

732-495-1010/ 301/ 732-495-4565
(Phone number) (ext) (Fax number)

pparkinson@tomsanj.com
(Email Address)

2013 APPROVAL CERTIFICATION

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Middletown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the ____ day of _____, _____.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Joan A. Smith
(Print Name)

Secretary/Treasurer
(Title)

P.O. Box 205
(Address)

Belford, NJ 07718
(City, State, Zip Code)

732-495-1010/ 301 / 732-495-4565
(Phone number) (ext) (Fax number)

(Email Address)

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY		
Address:	P.O. BOX 205, CENTER AVENUE		
City, State, Zip:	BELFORD	NJ	07718
Phone: (ext.)	732-495-1010	Fax:	732-495-4565

Preparer's Name:	PATRICK W. PARKINSON		
Preparer's Address:	P.O. BOX 205, CENTER AVENUE		
City, State, Zip:	BELFORD	NJ	07718
Phone: (ext.)	732-495-1010	Fax:	732-495-4565

Chief Executive Officer:	PATRICK W. PARKINSON		
Phone: (ext.)	732-495-1010	Fax:	732-495-4565
E-mail:	pparkinson@tomsanj.com		

Chief Financial Officer:	PATRICK W. PARKINSON		
Phone: (ext.)	732-495-1010	Fax:	732-495-4565
E-mail:	pparkinson@tomsanj.com		

Name of Auditor:	WILLIAM B. MEYLER		
Name of Firm:	MEYLER & CO.		
Address:	ONE ARIN PARK, 1715 HIGHWAY 35		
City, State, Zip:	MIDDLETOWN	NJ	07748
Phone: (ext.)	732-671-2244	Fax:	732-671-2266
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
CHANTAL N. BOUW	CHAIRPERSON
JAMES L. HINCKLEY	VICE-CHAIRPERSON
JOAN A. SMITH	SECRETARY/TREAS.
CHARLES W. ROGERS, III	COMMISSIONER
THOMAS F. STOKES	COMMISSIONER
EMIL F. WREDE	COMMISSIONER
ANTHONY J. DeMARCO	COMMISSIONER

2013 Authority Budget Resolution
TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Township of Middletown Sewerage Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Township of Middletown Sewerage Authority at its open public meeting of October 11, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 9,181,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 7,815,853.00 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 2,840,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 2,840,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Middletown Sewerage Authority, at an open public meeting held on October 11, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Middletown Sewerage Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Middletown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2012.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

BUDGET MESSAGE 2013
TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. **The 2013 Annual Budget reflects \$9,181,000.00 in revenue and \$7,815,853.00 in expense. This reflects an increase of \$60,000.00 in revenue and a decrease of \$382,656.00 in expense.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **There is no increase in user charges for 2013 associated with the budget.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The budget will not cause any increase in user charges. The current user charge is \$280.00 per annum for a residential unit.**

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. **N/A**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. **None**

2013

AUTHORITY BUDGET

WASTEWATER
(OPERATION)

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$8,942,042 *	\$8,704,526 *
CONNECTION FEES	* A-2 *	\$181,120 *	\$356,560 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$40,000 *	\$40,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,163,162 *	\$9,101,086 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$17,838 *	\$19,914 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$17,838 *	\$19,914 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,181,000 *	\$9,121,000 *
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2013

AUTHORITY BUDGET

WASTEWATER
(OPERATION)

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$376,780 *	\$373,156 *
FRINGE BENEFITS	* *	\$182,137 *	\$163,578 *
OTHER EXPENSES	* *	\$240,923 *	\$249,380 *
TOTAL ADMINISTRATION	* E-1 *	\$799,840 *	\$786,114 *
COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$2,205,557 *	\$2,156,437 *
FRINGE BENEFITS	* *	\$1,052,519 *	\$945,422 *
OTHER EXPENSES	* *	\$2,708,377 *	\$2,891,420 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$5,966,453 *	\$5,993,279 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$676,105 *	\$660,182 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$7,442,398 *	\$7,439,575 *

2013

AUTHORITY BUDGET

WASTEWATER
(OPERATION)

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$373,455 *	\$386,955 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	\$371,979 *
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$373,455 *	\$758,934 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$7,815,853 *	\$8,198,509 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	\$371,979 *
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	\$371,979 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$7,815,853 *	\$7,826,530 *

2013 ADOPTION CERTIFICATION

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Middletown Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of, December, 2012.

(Secretary's signature)

Joan A. Smith

(Print Name)

Secretary/Treasurer

(Title)

P.O. Box 205

(Address)

Belford, NJ 07718

(City, State, Zip Code)

732-495-1010/ / 732-495-4565

(Phone number) (ext.) (Fax number)

(Email Address)

2013 ADOPTED BUDGET RESOLUTION

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Middletown Sewerage Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Township of Middletown Sewerage Authority at its open public meeting of December 13, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$9,181,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$7,815,853.00 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,840,000.00 and Total Unrestricted Net Assets planned to be utilized of \$2,840,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Township of Middletown Sewerage Authority, at an open public meeting held on December 13, 2012 that the Annual Budget and Capital Budget/Program of the Township of Middletown Sewerage Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote
Aye

Nay

Abstain

Absent

2013

**TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

**2013 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

**TOWNSHIP OF MIDDLETOWN
SEWERAGE AUTHORITY**

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

[] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Middletown Sewerage Authority, on the 11th day of October, 2012.

OR

[] It is further certified that the governing body of the Township of Middletown Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Secretary's signature)

Joan A. Smith
(Print Name)

Secretary/Treasurer
(Title)

P.O. Box 205
(Address)

Belford, NJ 07718
(City, State, Zip Code)

732-495-1010 / / 732-495-4565
(Phone number) (ext.) (Fax number)

(Email Address)

2013 Capital Budget/Program Message

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **No. The Capital Budget reflects named Capital Improvements.**

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **No.**

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
The Authority's current Capital Budget will be funded thru unreserved surplus. There will be no increase in user charges associated with the Capital Budget.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **None.**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? **None.**

Add additional sheets if necessary.

2013

WASTEWATER
(OPERATION)

AUTHORITY CAPITAL BUDGET

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Co-Generation Proj.	\$2,750,000	\$2,750,000			
B. Vehicle Repl.	\$50,000	\$50,000			
C. Computer Eq.	\$30,000	\$30,000			
D. Maint. Tools	\$10,000	\$10,000			
TOTAL	\$2,840,000	\$2,840,000			

2013

AUTHORITY CAPITAL PROGRAM

WASTEWATER
(OPERATION)

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
A. Inflow & Infiltration	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
B. Vehicle Replacement	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
TOTAL	<u>\$1,250,000</u>	<u>\$250,000</u>	<u>\$250,000</u>	<u>\$250,000</u>	<u>\$250,000</u>	<u>\$250,000</u>

2013
TOWNSHIP OF
MIDDLETOWN
SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$7,930,042	*	\$7,934,526 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$1,062,000	*	\$780,000 *
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		<u>\$8,992,042</u>	*	<u>\$8,714,526 *</u>

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$181,120	*	\$356,650 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		<u>\$181,120</u>	*	<u>\$356,650 *</u>

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.	2013 PROPOSED ANNUAL COLLECTION	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
SEARCHES	*	\$5,000	\$5,000
INSPECTION FEES	*	\$10,000	\$10,000
MISCELLANEOUS	*	\$25,000	\$25,000
TOTAL OTHER REVENUES	* A-4	\$40,000	\$40,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*
=====		=====	

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*
=====		=====	

TOTAL SUB. & DONATIONS

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$17,838 *	\$19,914 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$17,838 *	\$19,914 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
DEBT SERVICE RESERVE FUND	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &---
---REPLACEMENT RESERVE(S)---

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *

---OTHER RESERVES---

CROSS
REF.

2013
PROPOSED
BUDGET

2012
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

* C-2 *

2013

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$676,105 *	\$660,182 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>\$676,105 *</u> =====	<u>\$660,182 *</u> =====

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$373,455 *	\$386,955 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	<u>\$373,455 *</u> =====	<u>\$386,955 *</u> =====

2013

WASTEWATER

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	\$676,105	\$691,566	\$706,567	\$721,105	\$735,182
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	\$676,105	\$691,566	\$706,567	\$721,105	\$735,182
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$676,105	\$691,566	\$706,567	\$721,105	\$735,182

2013

WASTEWATER

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--					
	\$373,455	\$336,425	\$321,425	\$305,675	\$289,175
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	\$373,455	\$336,425	\$321,425	\$305,675	\$289,175
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$373,455	\$336,425	\$321,425	\$305,675	\$289,175

TOWNSHIP OF MIDDLETOWN SEWERAGE AUTHORITY Authority

WASTEWATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$1,743,296 *
ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	1,250,000 *
	(Include unbudgeted use of unrestricted net assets)				
	(b) ADJUSTMENTS: OTHER (Attach list):		*	*	
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	<u>1,250,000 *</u>
(3)	ADD LINES 1 AND 2			*	<u>2,993,296 *</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
	(attach documentation)			INC./(DEC.)	
	(c) DEBT SERVICE		*	*	
	(d) MAINTENANCE RESERVE		*	*	
	(e) OPERATING REQUIREMENT		*	*	
	(f) OTHER LEGAL RESERVATIONS		*	*	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	<u> *</u>
DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
	(i) OTHER BOARD DESIGNATION		*	*	
	(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	<u> *</u>
(6)	ADD LINES 4 and 5			*	<u> *</u>
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			*	<u>2,993,296 *</u>
	(SUBTRACT LINE 6 FROM LINE 3)				
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	2,840,000 *
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	<u>2,840,000 *</u>
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY			*	
	(Budget Item B-2 times 5%)				
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	<u> *</u>
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			*	<u> *</u>
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				<u>\$153,296</u>

732-495-1010 / 732-495-4565
Phone # Fax#

CERTIFIED BY:


EXECUTIVE DIRECTOR

DATE: 9/18/12
PAGE SS-9

(#) Explain in detail in the Budget Message